



Accounting 2 Syllabus

Accounting 2 is a year-long course. You will apply knowledge learned in Accounting I to accounting practices for a corporation. After completing this accounting course, you will be able to perform and explain accounting concepts relating to a corporation. First semester we will complete Chapters 18-22. We will cover the following accounting concepts for a corporation: Making purchases and cash payments (August), Recording sales and cash receipts using special journals (September), Accounting for uncollectible accounts receivable and computing depreciation for plant assets (October-November), and three methods of keeping inventory (November-December). The first semester final will be a reinforcement problem. Second semester we will complete chapters 23-26. We will cover the following accounting concepts for a corporation: computing notes and interest (receivable and payable) (January), computing accrued revenue and expenses (February), distributing dividends (February-March), and preparing end-of-fiscal-period financial statements (April). Our semester final will be applying what we have learned to the game Monopoly (May).

Each chapter contains problems to complete as we go through the material. These problems are called Work Together and On Your Own problems. At the end of the chapter you will complete Application Problems which cover the material in the chapter, Mastery Problems which show that you have mastered the material, and possibly some Challenge Problems which test you to apply what you have learned to new situations. There will be a study guide for each chapter that may or may not be graded followed by a test.

Books - You will receive a hard-cover accounting book and a workbook. If you lose either of these books, you will be required to purchase a new one in order to continue in class.

Requirements - If you fail the first semester, you will not be able to stay in this class second semester.

Assignments - All problems for the chapter are due the day of the test. All assignments handed in after the test will have a grade reduction of 15% for each school day past the due date.

Cheating - In accounting, you have to do a lot of adding. If you have the incorrect figures but the correct answers, it will be an automatic 30% off your grade.

You must supply a calculator, a pencil, and a ruler.

Grading

Application Problems	20%	
Mastery/Challenge Problems	30%	
Study Guides	10%	
Tests		40%

You will not be permitted to leave the room without your planner. If you have an excused absence, you will be allowed two days for each day you missed to make up the work. No drink or food in the classroom!

Rules of the room – Everyone will be treated with respect and kindness. If you have something bad to say about someone, don't say anything at all. The old rule applies – "Treat someone as you would want them to treat you".

Restroom – The only time you will be allowed to use the restroom is if we are working on problems. If we are going over the chapter, you may have to wait until the end of class before you will be allowed to leave.

You can contact me at school 443-4332 ext. 3215 or at home 443-4682 or by e-mail: bshanaha@esu2.org.

